

Cape Ann Savings Bank

Incorporated 1846

Statement of Condition



TRUSTEES – DATE ELECTED

Robert B. Audano, Jr.	2014	Natalie C. Daley	1990	Paula M. Hart	2005	Ronald A. Nickerson	1983	David W. Slade	1996
Robert A. Barricelli	1990	Stephen F. Dexter	1981	James A. Johnson	2014	Timothy J. Philpoit	2012	Donald E. Sudday	1968
John C. Connors	2003	J. Michael Faherty	1996	Henry J. Moore	1973	Harold J. Rogers, II	1985	Joan L. Waterhouse	2002
Robert W. Cunningham	2003	Robert J. Gillis, Jr.	1996	Christian L. Murch	2014	William E. Scott	2003	Dana V. Woods	2014

MEMBERS OF THE CORPORATION – THE TRUSTEES AND FOLLOWING

Akerley, Philip O.	Bernie, Rebecca A.	Coates, S. Bruce	Gove, Jason K.	Linsky, Carol C.	Perry, Robert S.	Silva, Dana A.
Alves, Thomas W.	Bertolino, Anthony J.	Cohen, Patricia A.	Greeke, Peter D.	Lundberg, Paul A.	Pino, Ralph C.	Smith, George A.
Ambrose, Patricia H.	Bishop, John M.	Cooper, Richard K.	Grillo, Carla L.	Luster, Michael J.	Pino, Ruth E.	Smith, Jay R.
Amero, Jeffrey S.	Black, Mary Rudolph	Cunningham, John D., III	Harrison, David L.	Lyon, G. Fred	Pope, Jonathan C.	Smith, Marianne
Andrew, Eben S.	Bliss, Kathleen A.	Curley, Marie F.	Harrison, Michele H.	Madrua, Robert J.	Porter, Gary L.	Somers, Mary Fay
Anzivino, Matthew	Bloomington, Debra	D'Antonio, Sara J.	Hatcher, William H.	Mansur, Warren, Jr.	Porter, John B.	Stacey, Elizabeth V.
Attaya, R. Regina	Bover, Gregory R.	Davis, Kenneth E.	Hiltz, Donald R.	Marques, Salvatore	Praitt, Jonathan J.	Sudbay, Bradlee L.
Babson, David E.	Brackett, Charles	Davis, Thomas L.	Hobbs, George	McCarthy, John T.	Purdy, Kathleen S.	Sudbay, David J.
Babson, Matthew M.	Brancaleone, Gaetano	DeWitt, Trescott L.	Horne, Bruce D.	McComiskey, Philip L., Jr.	Ramos, E. Gail	Sullivan, Brian H.
Bach, Gregg C.	Brennan, John T.	Dexter, H. Clark., Jr.	Huttunen, Heidi	McKechnie, Joseph E.	Ramsden, Janice J.	Tarr, Brian C.
Bagshaw, Tory S.	Brown, George A.	Doyle, James W.	Johnson, Mary Pat	Memhard, R. Scott	Randozza, Amy L.	Tarr, Bruce
Bajoras, John	Brown, Ingrid C.	Favazza, Joel	Johnstone, Patricia S.	Mitchell, Bonnie A.	Ristuben, Karen R.	Tobey, Robert D., Jr.
Baker, Thomas A., III	Budrow, Thomas E.	Feldman, Bruce D.	Jones, David H.	Montagnino, Mary Jo	Roberts, Nancy E.	Vadala, Peter I.
Barker, John H.	Burnham, Donald B.	Ferrante, Ann Margaret	Kennedy, Leo J.	Morris, Thomas W., Jr.	Rowell, Bruce T., Jr.	Visnick, Robert L.
Battistelli, Alan	Butman, Paul M.	Fine, Meredith A.	Knickle, Judith A.	Murray, Dean H.	Rowell, Stephen A.	Ware, Dwight A.
Beaton, Harold F.	Caloma, Vito J.	Fioravanti, Nancy E.	Knowles, Ken	Nicastro, Renee O.	Russell, Carol J.	Waterhouse, George E.
Beaton, Michael E.	Carlson, Bethany J.	Frisch, Howard M.	Lacey, Mark Z.	Nogelo, Sinikka A.	Ryan, Robert J.	Webber, Peter C.
Beaton, Patrick D.	Carlson, C. Richard	Frihsen, Frederick C.	LaFontaine, Julie	Numerosi, Grace G.	Sanders, Linda	Xavier, Robert
Bell, David C.	Carter, Doreen R.	Gavelis, Jonas R.	Lance, Thomas W.	O'Maley, Kevin A.	Sandfield, Russell	York, Richard
Bell, Janis R.	Chalmers, Donald E.	Gilliss, Noreen L.	Lane, Peter J.	Paradis, Patricia A.	Saville, Randolph M.	
Bergeron, Leo E.	Ciolino, Salvatore, Jr.	Goodlick, Stephen H.	Lesch, Roger	Parsons, Robert E.	Seppola, Norman S.	
Bergholtz, Peter	Clay, Michael E.	Goodwin, William J.	Lesch, Rosemary	Pearce, C. Davis	Shea, Christopher J.	

OUR EXPERIENCED STAFF

Nichole M. Aiello	Lisa Littlefield
Mersaydese J. Bochicchio	Rosemarie C. Luciano
Dawn G. Borge	Armando M. Machado
Caryn S. Brancaleone	Shannon E. McCarthy
Bethany Brosnan	Cynthia M. Mitchell
Annette Campbell	Sylvia L. Newman
Alison L. Chapman	Melissa J. Nunes
Lisa A. Ciaramitaro	Dawn M. Pierce
Linda M. Cinelli	Lyndsay A. Porter
Vincenzo Dimino	Josephine M. Provost
Caterina M. Doyle	Isabella A. Randazzo
Janice D. Egenberg	Alyssa C. Richard
Tracie L. Eliot	Rhonda M. Romeo
Sandra J. Favalaro	Daniela M. Rovedo
Teresa M. Ferrara	Grace P. Sargent
Brittany J. Finnemore	Debra A. Shea
Donna A. Frontiero	Patricia A. Shofner
Mary A. Fulford	Emily R. Silva
Samantha R. Godwin	Mary Beth Stanton
Nicole M. Josephson	Angela M. Sztzer
Michael Keczyk	Kellie A. Taormina
Samuel E. Keddy	Samantha L. Wayrynren
Rosa M. Keenan	
Laurel L. Kuykendall	

CONSOLIDATED STATEMENT OF CONDITION

December 31, 2016*

Assets

Cash on Hand and Due from Banks	\$ 15,023
Due from Federal Reserve Bank	56,066
U.S. Government & Agency Obligations	59,061
Municipal Bonds	4,356
Mortgage Backed Securities	4,587
Other Bonds and Notes	6,520
Corporate Stocks - Available for Sale at Fair Value	60,468
Real Estate Loans, Net	232,187
Commercial Real Estate Loans	97,758
Home Equity Loans	1,721
Home Equity Lines of Credit	18,529
Home Improvement Loans	36
Other Loans, net	1,508
Commercial Loans	8,595
Allowance for Loan Losses	<3,033>
Other Real Estate Owned	357
Bank Building & Equipment	15,692
Accrued Interest Receivable	1,092
Other Assets	19,496
TOTAL ASSETS	\$600,019

Liabilities and Surplus

Deposits	\$439,157
Escrow Accounts	944
Accrued Expenses	313
Other Liabilities	27,083
TOTAL LIABILITIES	467,497
Surplus	93,820
Income	2,802
Other Comprehensive Income	35,900
TOTAL SURPLUS	132,522
TOTAL LIABILITIES & SURPLUS	\$600,019

*Unaudited, \$ in Thousands

Our Banking Services

- Savings Accounts
- Certificates of Deposit
- Money Market Accounts
- NOW Checking Accounts
- Christmas Clubs
- Retirement Plans - IRA, KEOGH, SEP & ROTH
- Mortgage Loans
- Home Improvement Loans
- Home Equity Lines of Credit
- Home Equity Loans
- Personal Loans
- Automobile Loans
- Passbook Loans
- ACH Direct Deposit
- Bank-By-Mail
- Treasurers Checks/Money Orders
- Night Deposits
- Safe Deposit Boxes
- ATM's
- Trust and Financial Services
- Business Lending Services
- Business Checking Accounts
- ATM/Visa Debit Cards
- Internet Banking with Bill Pay
- Telephone Banking
- eStatements
- Mobile Banking
- Drive Thru Teller - Granite Branch
- Drive Thru ATM - Granite Branch

There is no limit on the funds you can deposit in a Massachusetts chartered savings bank. We are members of both the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF). The DIF insures all deposits and interest not covered by the FDIC, without limit or exception.

For complete trust, estate, and investment services visit our Trust and Financial Services Department at 109 Main Street, Gloucester or call us at 978-283-7079.

You can now visit us on-line at www.capeannsavingsbank.com.

Gloucester: 978-283-0246
Telephone Banking: 978-282-4349
Trust Department: 978-283-7079

Manchester-by-the-Sea:
978-526-7122

Rockport:
978-546-7185

Connecting all Offices:
1-888-283-CASB(2272)

Member FDIC
Member DIF



CAPE ANN SAVINGS BANK OFFICERS

Robert J. Gillis, Jr.	President
Marianne Smith	Senior Vice President/Treasurer
Leo E. Bergeron	Vice President/Commercial Loan Officer
John T. Brennan	Vice President/Senior Trust Officer
Marie F. Curley	Vice President/Operations Officer
Kenneth E. Davis	Vice President/Branch Manager
Heidi Huttunen	Vice President/Controller
Michael J. Luster	Vice President/Commercial Loan Officer
Kathleen S. Purdy	Vice President/Information Technology Officer
Amy L. Randazza	Vice President/Compliance Officer
Clare E. MacDonald	Assistant Vice President/Branch Manager
Dean H. Murray	Assistant Vice President/Trust Officer
Michael S. Randazza	Assistant Vice President/Loan Officer
Toni J. Rowe	Assistant VP/Lending Compliance/CRA Officer
Holly L. S. Wiecekowski	Assistant Vice President/Loan Officer
Noreen L. Gilliss	Assistant Treasurer/Customer Service Officer
Lynne M. Curcuru	Assistant Treasurer/Assistant Operations Officer

Joanna Marks	Assistant Treasurer/NOW Department Manager
Lynne A. Anderson	Senior Head Teller - Granite Branch
Candace A. Beck	Loan Servicing Officer
Andrew G. Marques	Commercial Loan Officer
Melinda J. Tarr	Commercial Loan Servicing Officer
Jennifer C. Orlando	Marketing Officer
Stephen C. Philbrook	Loan Officer
Marie A. Testaverde	Senior Head Teller
Krystal M. Williams	Assistant Branch Manager
Glenda A. Zink	IRA Coordinator
Franco Maniaci	Trust Investment Officer
Linda J. Pata	Trust Officer
Michael Sanborn	Trust Officer
Kathryn E. Williams	Trust Officer
Natalie C. Daley	Clerk of the Corporation
Harold J. Rogers, II	Consultant

Board of Investment

John C. Connors
Stephen F. Dexter
J. Michael Faherty
Henry J. Moore
Harold J. Rogers, II
Robert J. Gillis, Jr.

And three other trustees appointed quarterly

Banking Hours

109 Main Street, Gloucester

Mon., Tues., Wed. - 8:30 am - 4:00 pm
Thurs. 8:30 am - 7:00 pm
Fri. 8:30 am - 5:00 pm
Sat. 8:30 am - 12:00 pm
Walk-Up M-F 8:00 am - 8:30 am

Beach Street, Manchester

Mon., Tues., Wed. 8:30 am - 4:00 pm
Thurs. 8:30 am - 6:00 pm
Fri. 8:30 am - 5:00 pm
Sat. 8:30 am - 12:00 pm

38 Rogers Street, Gloucester

Loan Department
Mon. Tues., Wed. 8:30 am - 4:00 pm
Thurs. 8:30 am - 3:30 pm
Fri. 8:30 am - 5:00 pm

247 Main Street, Rockport

Mon., Tues., Wed. 8:00 am - 4:00 pm
Thurs. 8:00 a.m. - 6:00 p.m.
Fri. 8:00 am - 5:00 pm
Sat. 8:00 am - 12:00 pm